

Press Release

Rome, 29 April 2021

GMB Consulting on second tranche of the transaction for € 160 million of Sonnedix

GMB Consulting provided Sonnedix on the second tranche of € 23,6 million of the non-recourse refinancing operation of solar photovoltaic plants in Italy, at a value of € 160 million.

The financing included a debt service reserve facility and long-term facility, which has been partially disbursed, and that today has refinanced 8 solar photovoltaic plants, with an installed capacity of 29.3MWp, located in several Italian regions. The final remaining amount will be disbursed by 2021 as Sonnedix adds more solar photovoltaic plants to its portfolio.

Sonnedix's operating capacity in Italy has grown to 249.5MW during 2020. The refinancing is part of Sonnedix's long-term commitment to the Italian market and is in line with Sonnedix's growth strategy in Europe.

The refinancing involved Crédit Agricole Corporate and Investment Bank, Intesa Sanpaolo SpA, Société Générale, e UBI Banca.

GMB Consulting, with the team coordinated by Gian Marco Bardelli, Emanuela Bolla e Matteo Gambini, managed the prepayment process of the loan and leasing contracts and negotiated the brakeage costs with banks.

For the refinancing transaction Sonnedix was assisted by Orrick, Duff & Phelps Reag, ValeCap (Financial Advisor) and Riverside Risk Advisors (Hedging Advisor).

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